REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, CALIFORNIA

AGENDA FOR: REDEVELOPMENT AGENCY/ CITY COUNCIL MEETING TUESDAY, AUGUST 5, 2003, AT 10:00 A.M. Council Chambers 202 C Street, San Diego, CA

Roll Call

<u>Non-Agenda Comment:</u> Members of the public may address the Agency on items of interest within the Agency's jurisdiction that have not previously been before the Agency. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Request to speak should be submitted in writing to the Chair or City Clerk at the time of the meeting. Pursuant to the Brown Act, no discussion or action shall be taken by the Agency.

Internet Access: www.sandiego.gov/redevelopment-agency

Adoption

1. Office Space Lease Agreement-Redevelopment Agency-4305 University Avenue. (District 3)

(Continued from meeting of July 15, 2003)

(RA 2004-4)

Authorize the Executive Director to execute a lease agreement between the City's Redevelopment Agency and Urban Village Commercial, LLC, the landlord, for office space located at 4305 University Avenue. The Redevelopment Agency will be leasing approximately 1, 441 square feet with a monthly rental rate starting at \$1.85 per square foot. The lease term will be approximately 10 years with two 5-year options to extend. The target commencement date is September 1, 2003.

Real Estate Assets.

Staff: Gibson 236-6727

Diana Monaco 236-6081

Atty: Carrie Gleeson

Adoption

2. <u>Fourth Ballpark and Redevelopment Project Implementation Agreement regarding the East Village Square Development.</u> (District 2)

(RA 2004-20)

Authorizing the execution of the Fourth Ballpark and Redevelopment Project Implementation Agreement between the City of San Diego, the San Diego Padres, the Redevelopment Agency of the City of San Diego, and the Centre City Development Corporation regarding the East Village Square development and the rights and obligations of the parties to the Memorandum of Understanding for the project.

Council Companion Item number: 336

Agency Counsel.

Atty: Leslie J. Girard 236-6220